Thursday, June 5, 2003

Live satellite TV program in 90+ cities
12 noon – 3:15 p.m. Eastern Daylight Time

Annual Spring ESTATE PLANNING Practice Update

Register early! This may be the only printed notice you receive!

If you are a practitioner whose experience is at an intermediate (or higher) level, take advantage of this opportunity to explore the most current and important issues in estate planning and wealth transfer taxation, such as...

- Update on application of §2036 to FLP and LLC transactions
- Problems with the minimum distribution rules as related to distributions to trusts
- Transactions involving Charitable Remainder Trusts
- Reversal of Schott v. Commissioner
- Reformation of Joint Settlor Revocable Trusts
- Problems with the minimum distribution rules as related to distributions to trusts
- Provisions of the CARE Act (charitable giving)
- Proposed legislation may become relevant
- Sample Charitable Remainder Trust forms
- Reversal of McCord (saving clauses) if it is decided
- Several regulations listed in the Treasury Department’s Annual Business Plan are expected
- Proposed legislation may become relevant
- Any important breaking developments that may unfold
- Possible legislation that may be relevant includes:
  - Reversal of Schott v. Commissioner
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- Any important breaking developments that may unfold
- Possible legislation that may be relevant includes:
  - Regulations are expected before the end of June on the following topics listed in the Treasury Department’s Annual Business Plan:
  - Model Qualified Personal Residence Trust forms
  - Sample Charitable Remainder Trust forms
  - Guidance (regulations or a ruling) on §2036 application involving tax reimbursement provisions in grantor trusts

Program Topics
Prepared in April, this list is a work in progress. Other important topics may supplement or supersede these topics, depending upon further developments. For the most current topic list, visit www.ali-aba.org.

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Scope and Purpose
For practitioners whose experience is at an intermediate (or higher) level, this three-hour update offers an opportunity to explore the most current and important issues in estate planning and wealth transfer taxation. Similarly experienced accountants and fiduciaries also may find the program to be useful to their practices.

Topics are selected with emphasis on identifying and solving problems that practitioners will confront in their practice. Any reporting on changes in the law or regulations analyzes what to do with or about the changes — what documents or planning are affected — and not merely describes them. The roundtable discussion stresses how to bring about desired results, examining alternatives that the featured practitioners are using or have expected — and why — as well as when and why particular procedures or choices are appropriate. Those attending learn how to improve practice opportunities and skills and adopt new drafting approaches.

Registrants are encouraged to send questions for the faculty panel in advance of the program, so that these may be integrated into the discussion. Questions also may be submitted during the live broadcast for response as time permits. Because of late-breaking developments, accompanying written materials supplement the discussions, rather than provide extensive outlines on every topic.

Level of Instruction: Intermediate or higher

Planning Chair
Jeffrey N. Panell, Richard H. Clark Professor of Law, Emory University School of Law, Atlanta

Faculty
Natalie B. Choate, Bingham McCutchen LLP, Boston
Paul N. Frimmer, Irell & Manella LLP, Los Angeles
Lawrence P. Katzenstein, Thompson Coburn LLP, St. Louis
Beth Shapiro Kaufman, Caplin & Drysdale, Washington, D.C.

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- Possible legislation that may be relevant includes:
  - Extension of the §2037 S corpora deduction
  - The CARE Act (charitable giving)
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  - Update on application of §2036 to FLP and LLC transactions:
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P L A N N I N G C H A I R

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F A C U L T Y

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Tuition assistance (partial or full), based on need, is available on application. We are particularly interested in applications from minority lawyers, public interest lawyers, and those who practice in the public sector or who are represented by public interest organizations. All applications must be received no later than three weeks before the program.

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Applications must be accompanied by a valid credit card by phone, fax, or the Internet. Please check with ALI-ABA if you have not received registration acknowledgement a week before the program. Registrations will be accepted at the door if space is available, but please call ALI-ABA if you have not received registration acknowledgement a week before the program. All program accounts must be settled by the first session of the program.

Services for Persons with Disabilities: If special arrangements are required for an individual with a disability to attend this program, please inform us of any special needs at least two weeks in advance.

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